



# INVEST IN YOUR CHILD'S DREAMS WITH APA ELIMU.

Get an **APA Elimu** child education plan today!

There's no better investment than investing in your child's dream. But with the cost of quality education always increasing, the earlier you start planning, the better it is for you.

## APA Elimu

APA Life cares for you through all the phases of your life, that is why the APA Elimu cover has been designed to enable you make adequate provision for the education of your children, especially in the event of your unfortunate demise.

## Benefits

### Survival Benefit

You will receive 100% of the sum assured plus a reversionary bonus (an amount of money added to the maturity benefit that's computed as a percentage of the sum assured on an annual basis). The maturity benefit also includes a terminal bonus.

### Death Benefits

At the time of purchase, the policy gives you two options to choose from:

#### Option 1:

##### Death as a result of an accident only

In the event of death by an accident, the full sum assured is payable and premiums waived till the end of the policy term. On the maturity date, 100% of the sum assured plus accumulated bonuses are paid again to the named beneficiary/beneficiaries.

#### Option 2:

##### Death as a result of an accident or illness

In the event of death by an accident or illness, the full sum assured is payable immediately and premiums waived till the end of policy term. On the maturity date, 100% of the sum assured plus accumulated bonuses are paid again to the named beneficiary/beneficiaries.

## Optional Benefits

On payment of additional premiums, the following additional benefits are available to you:

### Total and Permanent Disability Cover

Benefit of an amount equal to 100% of the sum assured will be payable over a period of 24 months in the event that you are incapable of engaging in activities for income or profit generating activity in your own occupation or another occupation for which you could reasonably be expected to become qualified by virtue of your knowledge, training, education, ability and/or experience.

### Waiver of Premiums

All future premiums will be waived following permanent total disability caused by either an accident or illness.

### Medical Reimbursement

In case of an accident leading to the injury and hospitalisation of the life assured, the in-patient medical expenses incurred will be reimbursed subject to a maximum of 60% of the policy sum assured, but not exceeding KShs. 500,000. This benefit can also be extended to the beneficiary's child.

### Critical Illness

In the event of first diagnosis of a specified critical illness, you will be paid an amount equal to 30% of the sum assured, up to a maximum of KShs. 300,000.

### Retrenchment Rider

In case of loss of employment due to adverse business conditions, introduction of new technology or re-organisation of the business by the employer, future premiums will be waived off up to a maximum of 6 monthly instalments. This will cease, if you secure employment before the end of 6 months.

## Additional Benefits

### Paid Up and Surrender

The policy will acquire paid up and surrender values after payment of at least 3 full years' premiums.

### Loans

You are eligible to take up loans against the surrender value of the policy.

### Tax Benefit

By law, a 15% insurance relief will be granted to the policyholder up to a maximum of KShs. 5,000 p.m. (KShs. 60,000 p.a.). This may however change from time to time depending on the government policy.

APA Life Assurance Limited,  
Apollo Centre, Ring Road,  
Parklands, Nairobi.  
Tel: 020 364 1000

E-mail: [info@apalife.co.ke](mailto:info@apalife.co.ke)

 APALInsurance  APA Insurance Ltd

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